

Jefferson County PUD No. 1
Electric Division
Statement of Operations
As of January 31, 2021

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	4,078,805	4,132,995	4,100,327	4,132,995
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	1,625,840	1,521,763	1,642,098	1,521,763
4. Transmission Expense	233,630	209,664	231,320	209,664
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	117,503	153,256	160,582	153,256
7. Distribution Expense - Maintenance	484,125	264,635	302,565	264,635
8. Consumer Accounts Expense	115,961	173,141	129,427	173,141
9. Customer Service and Informational Expense	815	2,572	2,376	2,572
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	201,787	238,278	225,210	238,278
12. Total Operation & Maintenance Expense (2 thru 11)	2,779,661	2,563,309	2,693,578	2,563,309
13. Depreciation & Amortization Expense	452,614	458,297	464,289	458,297
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	235,083	239,024	236,729	239,024
16. Interest on Long-Term Debt	225,973	227,142	216,537	227,142
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	8	0
20. Total Cost of Electric Service (12 thru 19)	3,693,331	3,487,772	3,611,141	3,487,772
21. Patronage Capital & Operating Margins (1 minus 20)	385,474	645,223	489,186	645,223
22. Non Operating Margins - Interest	10,253	337	10,381	337
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	120,468	137,985	163,226	137,985
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	0	0	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	516,195	783,545	662,793	783,545

Times Interest Earned Ratio (TIER) (Year to Date)	3.28	4.45	4.06
Operating Times Interest Earned Ratio (OTIER) (Year to Date)	2.71	3.84	3.26
Debt Service Coverage Ratio (DSC) (Year to Date)	2.42	2.97	2.72
Operating Debt Service Coverage Ratio (ODSC) (Year to Date)	2.15	2.69	2.37
Rolling 12 Month TIER	2.59	2.78	

Jefferson County PUD No. 1
Electric Division
Balance Sheet
January 31, 2021

PART B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	179,181,126	29. Memberships	0
2. Construction Work in Progress	8,043,180	30. Patronage Capital	0
3. Total Utility Plant (1+2)	187,224,306	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	67,602,177	32. Operating Margins - Current Year	645,223
5. Net Utility Plant (3-4)	119,622,129	33. Non-Operating Margins	138,322
6. Nonutility Property - Net	88,671	34. Other Margins & Equities	30,723,310
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	31,506,855
8. Invest. in Assoc. Org. - Patronage Capital	69,926	36. Long-Term Debt RUS (Net)	96,344,983
9. Invest. in Assoc. Org. - Other - General Funds	1,010	37. Long-Term Debt - Other (Net)	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	38. Total Long-Term Debt (36 + 37)	96,344,983
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions	1,517,089
13. Special Funds	141,467	41. Total Other Noncurrent Liabilities (39+40)	1,517,089
14. Total Other Property & Investments (6 thru 13)	301,074	42. Notes Payable	0
15. Cash-General Funds	1,751,069	43. Accounts Payable	3,910,370
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	0
17. Special Deposits	0	45. Current Maturities Long-Term Debt	0
18. Temporary Investments	7,839,390	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	3,265,738	48. Other Current & Accrued Liabilities	2,240,984
21. Accounts Receivable - Net Other	(2,392,335)	49. Total Current & Accrued Liabilities (42 thru 48)	6,151,354
22. Renewable Energy Credits	0	50. Deferred Credits	425,535
23. Materials & Supplies - Electric and Other	2,409,130	51. Total Liabilities & Other Credits (35+38+41+49+50)	135,945,816
24. Prepayments	240,149		
25. Other Current & Accrued Assets	2,387,438	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
26. Total Current & Accrued Assets (15 thru 25)	15,500,579	Balance Beginning of Year	0
27. Deferred Debits	522,034	Amounts Received This Year (Net)	136,485
28. Total Assets & Other Debits (5+14+26+27)	135,945,816	TOTAL Contributions-In-Aid-Of-Construction	136,485

Equity Ratio **23.18%**
 (Total Margins & Equities/Total Assets & Other Debits) x 100

Long-Term Debt to Total Plant Ratio **51.46%**
 (Long Term Debt/Total Utility Plant) x 100

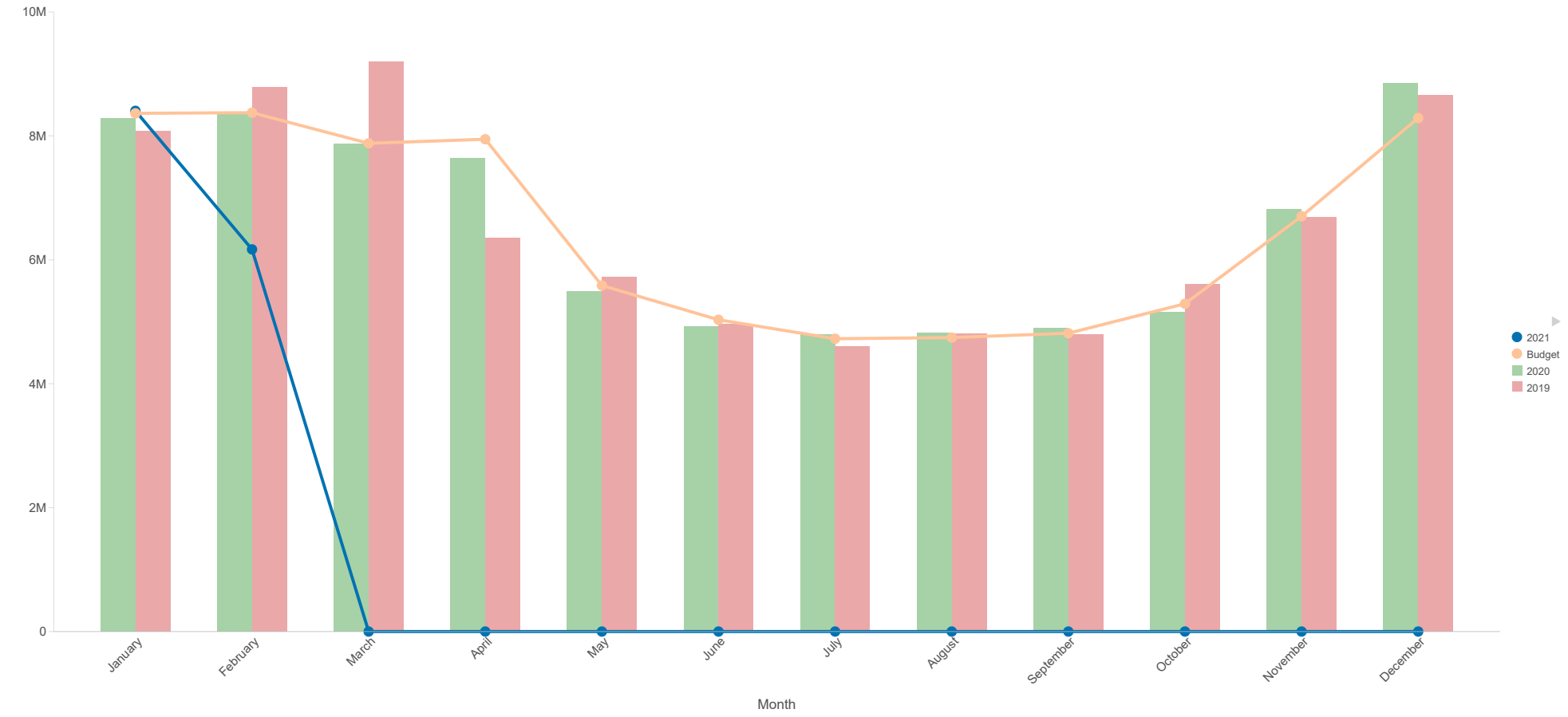
Jefferson County PUD #1
Power Requirements
As of January 31, 2021

PART C. POWER REQUIREMENTS DATABASE				
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	JANUARY CONSUMERS (b)	AVERAGE CONSUMERS (c)	Monthly KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	17,695	17,695	
	b. KWH Sold			26,037,758
	c. Revenue			2,901,425
2. Residential Sales - Seasonal	a. No. Consumers Served	5	5	
	b. KWH Sold			0
	c. Revenue			0
3. Irrigation Sales	a. No. Consumers Served	2	2	
	b. KWH Sold			0
	c. Revenue			60
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,395	2,395	
	b. KWH Sold			6,267,670
	c. Revenue			689,022
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	21	21	
	b. KWH Sold			8,344,831
	c. Revenue			511,087
6. Public Street & Highway Lighting	a. No. Consumers Served	210	210	
	b. KWH Sold			56,026
	c. Revenue			17,615
7. Non Metered Device Authority	a. No. Consumers Served	5	5	
	b. KWH Sold			0
	c. Revenue			75
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served			
	b. KWH Sold			
	c. Revenue			
9. Sales for Resales-Other	a. No. Consumers Served			
	b. KWH Sold			
	c. Revenue			
10. TOTAL No. of Consumers (lines 1a thru 9a)		20,333	20,333	
11. TOTAL KWH Sold (lines 1b thru 9b)				40,706,285
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)				4,119,285
13. Transmission Revenue				0
14. Other Electric Revenue				13,710
15. KWH - Own Use				1,679
16. TOTAL KWH Purchased				43,994,382
17. TOTAL KWH Generated				0
18. Cost of Purchases and Generation				1,521,763
19. Interchange - KWH - Net				
20. Peak - Sum All KW Input (Metered)				87,624

Electric Division
Comparison 2021 Budget to 2021 Actuals Year to Date Through JANUARY

	2021 Budget JANUARY YTD	2021 Actuals JANUARY YTD	Variance
1. Operating Revenue and Patronage Capital	4,100,327	4,132,995	32,668
2. Power Production Expense	0	0	0
3. Cost of Purchased Power	1,642,098	1,521,763	(120,335)
4. Transmission Expense	231,320	209,664	(21,656)
5. Regional Market Operations Expense	0	0	0
6. Distribution Expense - Operation	160,582	153,256	(7,326)
7. Distribution Expense - Maintenance	302,565	264,635	(37,930)
8. Consumer Accounts Expense	129,427	173,141	43,714
9. Customer Service and Informational Expense	2,376	2,572	196
10. Sales Expense	0	0	0
11. Administrative and General Expense	225,210	238,278	13,068
12. Total Operation & Maintenance Expense (2 thru 11)	2,693,578	2,563,309	(130,269)
13. Depreciation & Amortization Expense	464,289	458,297	(5,992)
14. Tax Expense - Property & Gross Receipts	0	0	0
15. Tax Expense - Other	236,729	239,024	2,295
16. Interest on Long-Term Debt	216,537	227,142	10,605
17. Interest Charged to Construction (Credit)	0	0	0
18. Interest Expense - Other	0	0	0
19. Other Deductions	8	0	(8)
20. Total Cost of Electric Service (12 thru 19)	3,611,141	3,487,772	(123,369)
21. Patronage Capital & Operating Margins (1 minus 20)	489,186	645,223	156,037
22. Non Operating Margins - Interest	10,381	337	(10,044)
23. Allowance for Funds Used During Construction	0	0	0
24. Income (Loss) from Equity Investments	0	0	0
25. Non Operating Margins - Other	163,226	137,985	(25,241)
26. Generation & Transmission Capital Credits	0	0	0
27. Other Capital Credits & Patronage Dividends	0	0	0
28. Extraordinary Items	0	0	0
29. Patronage Capital or Margins (21 thru 28)	662,793	783,545	120,752

RUS Form 7 Income Statement by Month
ELECTRIC UTILITY FORM 7 FINANCIAL COMPARISON
2019 - 2021



Jefferson County PUD No. 1
Water Division
Statement of Operations
As of January 31, 2021

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	188,014	193,181	189,330	193,181
2. Power Production Expense	0	0	54	0
3. Cost of Purchased Power	394	9,251	16,667	9,251
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	70,658	70,265	85,954	70,265
7. Distribution Expense - Maintenance	33,287	24,868	48,760	24,868
8. Consumer Accounts Expense	16,692	22,126	18,241	22,126
9. Customer Service and Informational Expense	37	0	0	0
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	71,615	75,840	83,855	75,840
12. Total Operation & Maintenance Expense (2 thru 11)	192,683	202,350	253,531	202,350
13. Depreciation & Amortization Expense	58,502	59,769	61,311	59,769
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	9,096	9,511	9,160	9,511
16. Interest on Long-Term Debt	20,571	19,021	18,916	19,021
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Water Service (12 thru 19)	280,852	290,651	342,918	290,651
21. Patronage Capital & Operating Margins (1 minus 20)	(92,838)	(97,470)	(153,588)	(97,470)
22. Non Operating Margins - Interest	18,879	8,423	19,115	8,423
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	13,748	18,977	54,997	18,977
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	0	0	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	(60,211)	(70,070)	(79,476)	(70,070)

**Jefferson County PUD No. 1
Water Division
Balance Sheet
January 31, 2021**

PART B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	30,849,792	29. Memberships	0
2. Construction Work in Progress	1,217,684	30. Patronage Capital	0
3. Total Utility Plant (1+2)	32,067,476	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	12,614,161	32. Operating Margins - Current Year	(97,470)
5. Net Utility Plant (3-4)	19,453,315	33. Non-Operating Margins	27,400
6. Nonutility Property - Net	2,174,368	34. Other Margins & Equities	22,988,227
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	22,918,157
8. Invest. in Assoc. Org. - Patronage Capital	0	36. Long-Term Debt RUS (Net)	0
9. Invest. in Assoc. Org. - Other - General Funds	0	37. Long-Term Debt - Other (Net)	5,704,876
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	38. Total Long-Term Debt (36 + 37)	5,704,876
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions	0
13. Special Funds	422,470	41. Total Other Noncurrent Liabilities (39+40)	0
14. Total Other Property & Investments (6 thru 13)	2,596,838	42. Notes Payable	912,243
15. Cash-General Funds	160,208	43. Accounts Payable	(2,658,866)
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	0
17. Special Deposits	0	45. Current Maturities Long-Term Debt	0
18. Temporary Investments	3,817,502	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	143,575	48. Other Current & Accrued Liabilities	81,594
21. Accounts Receivable - Net Other	619,001	49. Total Current & Accrued Liabilities (42 thru 48)	(1,665,029)
22. Renewable Energy Credits	0	50. Deferred Credits	0
23. Materials & Supplies - Electric and Other	18,330	51. Total Liabilities & Other Credits (35+38+41+49+50)	26,958,004
24. Prepayments	0		
25. Other Current & Accrued Assets	149,235	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
26. Total Current & Accrued Assets (15 thru 25)	4,907,851	Balance Beginning of Year	0
27. Deferred Debits	0	Amounts Received This Year (Net)	19,929
28. Total Assets & Other Debits (5+14+26+27)	26,958,004	TOTAL Contributions-In-Aid-Of-Construction	19,929

Equity Ratio **85.01%**
 (Total Margins & Equities/Total Assets & Other Debits) x 100

Long-Term Debt to Total Plant Ratio **17.79%**
 (Long Term Debt/Total Utility Plant) x 100

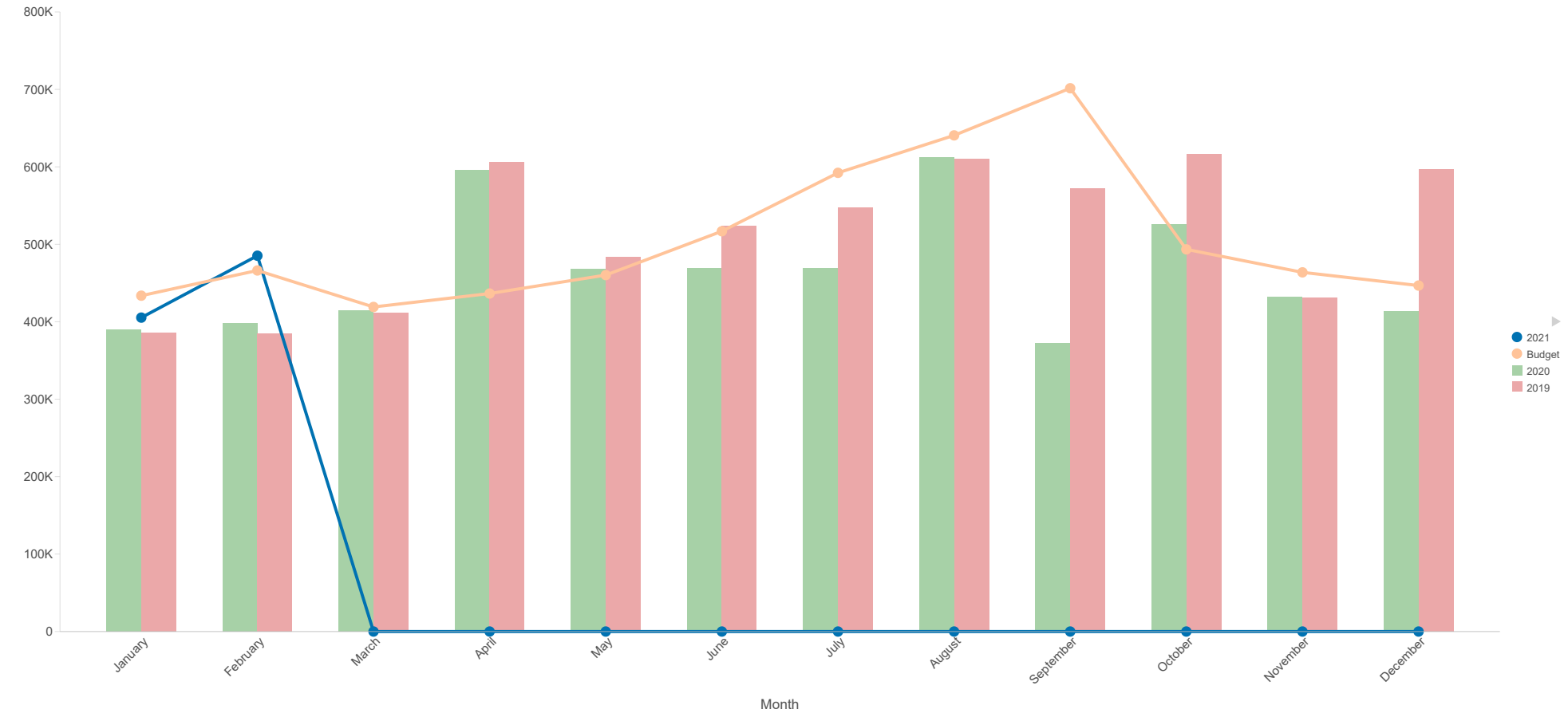
**Jefferson County PUD #1
Water Requirements
As of January 31, 2021**

PART C. WATER REQUIREMENTS DATABASE				
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	JANUARY CONSUMERS (b)	AVERAGE CONSUMERS (c)	Monthly Gallons SALES AND REVENUE (d)
1. Unmetered Water Sales	a. No. Consumers Served	12	12	
	b. Gallons Sold			9,100
	c. Revenue			1,422
2. Metered Residential Sales -	a. No. Consumers Served	4,529	4,529	
	b. Gallons Sold			13,349,797
	c. Revenue			148,880
3. Metered Commercial Sales	a. No. Consumers Served	316	316	
	b. Gallons Sold			3,287,612
	c. Revenue			30,175
4. Residential Multi-Family	a. No. Consumers Served	46	46	
	b. Gallons Sold			139,530
	c. Revenue			2,029
5. Metered Bulk Loadings	a. No. Consumers Served	1	1	
	b. Gallons Sold			0
	c. Revenue			29
6. Public Authority	a. No. Consumers Served	5	5	
	b. Gallons Sold			0
	c. Revenue			0
7. Master Meters	a. No. Consumers Served	22	22	
	b. Gallons Sold			3,865,010
	c. Revenue			0
8. Sewer/Drain Field--Residential	a. No. Consumers Served	374	374	
	b. Gallons Sold			0
	c. Revenue			10,186
9. Sales for Resales-Other	a. No. Consumers Served			
	b. Gallons Sold			
	c. Revenue			
10. TOTAL No. of Consumers (lines 1a thru 9a)		5,305	5,305	
11. TOTAL Gallons Sold (lines 1b thru 9b)				20,651,049
12. TOTAL Revenue Received From Sales of Water Gallons (line 1c thru 9c)				192,721
13. Bulk Water Gallons Sold Revenue				
14. Other Water Revenue				460
15. Gallons - Own Use				0
16. TOTAL Gallons Purchased				
17. TOTAL Gallons Produced				23,910,167
18. Cost of Purchases and Generation				9,251

Water Division
Comparison 2021 Budget to 2021 Actuals Year to Date Through JANUARY

	2021 Budget JANUARY YTD	2021 Actuals JANUARY YTD	Variance
1. Operating Revenue and Patronage Capital	189,330	193,181	3,851
2. Power Production Expense	54	0	(54)
3. Cost of Purchased Power	16,667	9,251	(7,416)
4. Transmission Expense	0	0	0
5. Regional Market Operations Expense	0	0	0
6. Distribution Expense - Operation	85,954	70,265	(15,689)
7. Distribution Expense - Maintenance	48,760	24,868	(23,892)
8. Consumer Accounts Expense	18,241	22,126	3,885
9. Customer Service and Informational Expense	0	0	0
10. Sales Expense	0	0	0
11. Administrative and General Expense	83,855	75,840	(8,015)
12. Total Operation & Maintenance Expense (2 thru 11)	253,531	202,350	(51,181)
13. Depreciation & Amortization Expense	61,311	59,769	(1,542)
14. Tax Expense - Property & Gross Receipts	0	0	0
15. Tax Expense - Other	9,160	9,511	351
16. Interest on Long-Term Debt	18,916	19,021	105
17. Interest Charged to Construction (Credit)	0	0	0
18. Interest Expense - Other	0	0	0
19. Other Deductions	0	0	0
20. Total Cost of Water Service (12 thru 19)	342,918	290,651	(52,267)
21. Patronage Capital & Operating Margins (1 minus 20)	(153,588)	(97,470)	56,118
22. Non Operating Margins - Interest	19,115	8,423	(10,692)
23. Allowance for Funds Used During Construction	0	0	0
24. Income (Loss) from Equity Investments	0	0	0
25. Non Operating Margins - Other	54,997	18,977	(36,020)
26. Generation & Transmission Capital Credits	0	0	0
27. Other Capital Credits & Patronage Dividends	0	0	0
28. Extraordinary Items	0	0	0
29. Patronage Capital or Margins (21 thru 28)	(79,476)	(70,070)	9,406

RUS Form 7 Income Statement by Month
WATER UTILITY FORM 7 FINANCIAL COMPARISON
2019 - 2021



**Jefferson County PUD No. 1
Cash and Cash Equivalents
As of January 31, 2021**

<u>G/L #</u>	<u>Account Description</u>	<u>Balance</u>	
1 131.11	Operating Depository Account - Bank of America	\$946,174	
1 131.12	Operating Account - Jefferson Co. Treasurer	803,011	
2 131.11	1996 Bond LUD #8 - Jefferson Co. Treasurer	75,660	
2 131.14	2009 Bond LUD #14 - Jefferson Co. Treasurer	63,753	Restricted
2 131.10	1996 Bond LUD #6 - Jefferson Co. Treasurer	20,578	
1 135.21	Working Funds - Petty Cash and CSR Drawers	1,850	
2 135.21	Cash Held in Trust by Property Manager	150	
2 131.15	2008 Bond LUD #15 - Jefferson Co. Treasurer	61	Restricted
1 131.16	Payroll Clearing Account - 1st Security Bank	33	
2 131.12	1999 Bond LUD #11 - Jefferson Co. Treasurer	4	Restricted
2 131.13	1997 Bond LUD #13 - Jefferson Co. Treasurer	2	Restricted
TOTAL LINE 15. BALANCE SHEET-CASH-GENERAL FUNDS		\$1,911,276	
1 136.16	Tax Revenue Fund - Jefferson Co. Treasurer	\$3,073,701	
1 136.10	Operating Account Related Investment - Jefferson Co. Treasurer	2,840,689	
2 136.14	LUD #14 Bond Investment - Jefferson Co. Treasurer	2,564,690	Restricted
1 136.17	Tax Revenue Investment Fund - Jefferson Co. Treasurer	1,925,000	
2 136.16	Tax Revenue Fund - Jefferson Co. Treasurer	655,600	
2 136.15	LUD #15 Bond Investment - Jefferson Co. Treasurer	542,365	Restricted
2 136.12	LUD #11 Bond Investment - Jefferson Co. Treasurer	33,093	Restricted
2 136.13	LUD #13 Bond Investment - Jefferson Co. Treasurer	21,754	Restricted
2 136.17	Tax Revenue Investment Fund - Jefferson Co. Treasurer	0	
TOTAL LINE 18. BALANCE SHEET-TEMPORARY INVESTMENTS		\$11,656,892	
2 126.51	LUD #11 Water Reserve Investment Fund - Jefferson Co. Treasurer	\$234,990	Restricted
2 126.31	Tri Area Bond Reserve Investment Fund - Jefferson Co. Treasurer	181,420	Restricted
1 126.10	Capital Reserves	94,000	Restricted
1 128.00	Other Special Funds	47,200	Restricted
2 126.10	Capital Reserves	6,000	Restricted
1 125.10	RUS Bond Reserve Fund - Jefferson Co. Treasurer	267	
1 126.41	LUD #11 Water Reserve Fund - Jefferson Co. Treasurer	26	Restricted
2 126.21	Tri Area Bond Reserve Fund - Jefferson Co. Treasurer	20	Restricted
2 126.13	LUD #13 Reserve Fund - Jefferson Co. Treasurer	13	Restricted
1 125.11	RUS Bond Reserve Investment Fund - Jefferson Co. Treasurer	0	
TOTAL LINE 13. BALANCE SHEET-RESTRICTED FUNDS		\$563,936	
RESTRICTED CASH BALANCE--JANUARY 2021		\$3,789,391	
NON-RESTRICTED CASH BALANCE--JANUARY 2021		\$10,342,713	
TOTAL CASH AND CASH EQUIVALENTS IN BANK--JANUARY 2021		\$14,132,104	
TOTAL CASH AND CASH EQUIVALENTS IN BANK--DECEMBER 2020		\$12,930,923	
Change in Bank Balance		\$1,201,181	