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UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION
WA0060

PERIOD ENDED December 2020 (Prepared with Audited Data)

BORROWER NAME Public Utility District No. 1 of Jefferson Cou

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Donald Streett

3/30/2021

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	38,398,203	37,912,318	37,359,580	4,277,688
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	15,204,855	14,717,058	15,413,735	1,348,286
4. Transmission Expense	1,883,441	1,832,052	1,973,878	188,612
5. Regional Market Expense	0	0	0	0
6. Distribution Expense - Operation	1,471,987	1,574,671	1,994,123	(14,451)
7. Distribution Expense - Maintenance	2,585,373	3,114,151	3,408,185	78,523
8. Customer Accounts Expense	1,465,794	1,228,908	1,803,931	(29,715)
9. Customer Service and Informational Expense	40,874	12,433	43,385	(4,819)
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	2,540,211	2,672,839	3,063,535	121,396
12. Total Operation & Maintenance Expense (2 thru 11)	25,192,535	25,152,112	27,700,772	1,687,832
13. Depreciation and Amortization Expense	5,319,171	5,497,554	5,251,181	463,105
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	2,198,268	2,174,860	2,222,304	237,731
16. Interest on Long-Term Debt	2,782,558	2,701,573	2,690,974	222,508
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	5	0	1,404	0
19. Other Deductions	2,927	39	44	0
20. Total Cost of Electric Service (12 thru 19)	35,495,464	35,526,138	37,866,679	2,611,176
21. Patronage Capital & Operating Margins (1 minus 20)	2,902,739	2,386,180	(507,099)	1,666,512
22. Non Operating Margins - Interest	165,304	49,016	82,397	2,691
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	1,480,531	2,098,595	2,229,242	291,122
26. Generation and Transmission Capital Credits	0	0	0	0
27. Other Capital Credits and Patronage Dividends	14,601	20,499	0	7,696
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	4,563,175	4,554,290	1,804,540	1,968,021

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION

BORROWER DESIGNATION

WA0060

PERIOD ENDED

December 2020

INSTRUCTIONS - See help in the online application.

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	253	232	5. Miles Transmission	34.00	34.00
2. Services Retired	33	12	6. Miles Distribution – Overhead	373.00	373.00
3. Total Services in Place	22,676	22,894	7. Miles Distribution - Underground	392.00	392.00
4. Idle Services (Exclude Seasonals)	2,589	2,597	8. Total Miles Energized (5 + 6 + 7)	799.00	799.00

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	178,764,071	30. Memberships	0
2. Construction Work in Progress	8,167,065	31. Patronage Capital	0
3. Total Utility Plant (1 + 2)	186,931,136	32. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort.	67,159,808	33. Operating Margins - Current Year	2,386,181
5. Net Utility Plant (3 - 4)	119,771,328	34. Non-Operating Margins	0
6. Non-Utility Property (Net)	89,477	35. Other Margins and Equities	28,337,129
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	30,723,310
8. Invest. in Assoc. Org. - Patronage Capital	69,926	37. Long-Term Debt - RUS (Net)	92,870,426
9. Invest. in Assoc. Org. - Other - General Funds	1,010	38. Long-Term Debt - FFB - RUS Guaranteed	0
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0	39. Long-Term Debt - Other - RUS Guaranteed	0
11. Investments in Economic Development Projects	0	40. Long-Term Debt Other (Net)	0
12. Other Investments	0	41. Long-Term Debt - RUS - Econ. Devel. (Net)	0
13. Special Funds	141,467	42. Payments – Unapplied	0
14. Total Other Property & Investments (6 thru 13)	301,880	43. Total Long-Term Debt (37 thru 41 - 42)	92,870,426
15. Cash - General Funds	614,517	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions and Asset Retirement Obligations	1,517,089
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	1,517,089
18. Temporary Investments	7,838,233	47. Notes Payable	0
19. Notes Receivable (Net)	0	48. Accounts Payable	6,503,432
20. Accounts Receivable - Sales of Energy (Net)	2,766,999	49. Consumers Deposits	0
21. Accounts Receivable - Other (Net)	487,004	50. Current Maturities Long-Term Debt	3,474,557
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt - Economic Development	0
23. Materials and Supplies - Electric & Other	2,363,967	52. Current Maturities Capital Leases	0
24. Prepayments	139,203	53. Other Current and Accrued Liabilities	1,678,256
25. Other Current and Accrued Assets	2,387,438	54. Total Current & Accrued Liabilities (47 thru 53)	11,656,245
26. Total Current and Accrued Assets (15 thru 25)	16,597,361	55. Regulatory Liabilities	0
27. Regulatory Assets	0	56. Other Deferred Credits	425,533
28. Other Deferred Debits	522,034	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	137,192,603
29. Total Assets and Other Debits (5+14+26 thru 28)	137,192,603		

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<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED</p> <p>December 2020</p>
<p>PART D. NOTES TO FINANCIAL STATEMENTS</p>	

<p>UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE</p> <p>FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</p>	<p>BORROWER DESIGNATION</p> <p>WA0060</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED</p> <p>December 2020</p>
<p>PART D. CERTIFICATION LOAN DEFAULT NOTES</p>	
<p> </p>	

**FINANCIAL AND OPERATING REPORT
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PERIOD ENDED December 2020

INSTRUCTIONS - See help in the online application.

PART E. CHANGES IN UTILITY PLANT

PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)
1. Distribution Plant	94,164,944	7,062,111	859,707	(3,925)	100,363,423
2. General Plant	2,740,568	248,659	0	0	2,989,227
3. Headquarters Plant	1,727,337	767,790	0	0	2,495,127
4. Intangibles	16,470	0	0	0	16,470
5. Transmission Plant	10,372,070	7,400	1,371	0	10,378,099
6. Regional Transmission and Market Operation Plant	0	0	0	0	0
7. All Other Utility Plant	62,521,725	0	0	0	62,521,725
8. Total Utility Plant in Service (1 thru 7)	171,543,114	8,085,960	861,078	(3,925)	178,764,071
9. Construction Work in Progress	8,037,053	130,012			8,167,065
10. Total Utility Plant (8 + 9)	179,580,167	8,215,972	861,078	(3,925)	186,931,136

PART F. MATERIALS AND SUPPLIES

ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	1,959,612	1,769,957	698	1,269,437		(96,863)	2,363,967
2. Other							

PART G. SERVICE INTERRUPTIONS

ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				TOTAL (e)
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)	
1. Present Year	0.000	0.000	36.700	361.100	397.800
2. Five-Year Average	0.000	105.700	19.800	393.600	519.100

PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS

1. Number of Full Time Employees	49	4. Payroll - Expensed	3,717,791
2. Employee - Hours Worked - Regular Time	97,877	5. Payroll - Capitalized	846,561
3. Employee - Hours Worked - Overtime	9,697	6. Payroll - Other	922,856

PART I. PATRONAGE CAPITAL

ITEM	DESCRIPTION	THIS YEAR (a)	CUMULATIVE (b)
1. Capital Credits - Distributions	a. General Retirements		
	b. Special Retirements		
	c. Total Retirements (a + b)		
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power		
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System		
	c. Total Cash Received (a + b)		

PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE

1. Amount Due Over 60 Days	\$ 166,270	2. Amount Written Off During Year	\$ 25,306
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ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM

1. Anticipated Loan Delinquency %		4. Anticipated Loan Default %	
2. Actual Loan Delinquency %		5. Actual Loan Default %	
3. Total Loan Delinquency Dollars YTD	\$	6. Total Loan Default Dollars YTD	\$

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INSTRUCTIONS - See help in the online application	PERIOD ENDED December 2020
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PART K. kWh PURCHASED AND TOTAL COST

No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1	Bonneville Power Admin	1738			395,017,020	14,717,058	3.73		
	Total				395,017,020	14,717,058	3.73		

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PART K. kWh PURCHASED AND TOTAL COST		
No	Comments	
1		

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PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
	TOTAL		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION WA0060	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2020	
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting	2. Total Number of Members	3. Number of Members Present at Meeting	4. Was Quorum Present?
5. Number of Members Voting by Proxy or Mail	6. Total Number of Board Members	7. Total Amount of Fees and Expenses for Board Members \$	8. Does Manager Have Written Contract?

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION WA0060
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2020

PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS

No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	92,870,426	2,690,968	3,404,835	6,095,803
2	National Rural Utilities Cooperative Finance Corporation				
3	CoBank, ACB				
4	Federal Financing Bank				
5	RUS - Economic Development Loans				
6	Payments Unapplied				
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
	TOTAL	92,870,426	2,690,968	3,404,835	6,095,803

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION WA0060
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2020

PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY

CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	17,668	17,594	
	b. kWh Sold			217,888,632
	c. Revenue			24,541,509
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
3. Irrigation Sales	a. No. Consumers Served	2	2	
	b. kWh Sold			15,310
	c. Revenue			1,616
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,386	2,341	
	b. kWh Sold			62,951,124
	c. Revenue			6,998,844
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	21	21	
	b. kWh Sold			98,703,819
	c. Revenue			5,837,923
6. Public Street & Highway Lighting	a. No. Consumers Served	208	208	
	b. kWh Sold			512,604
	c. Revenue			209,842
7. Other Sales to Public Authorities	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
10. Total No. of Consumers (lines 1a thru 9a)		20,285	20,166	
11. Total kWh Sold (lines 1b thru 9b)				380,071,489
12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)				37,589,734
13. Transmission Revenue				
14. Other Electric Revenue				322,584
15. kWh - Own Use				518,032
16. Total kWh Purchased				395,017,020
17. Total kWh Generated				
18. Cost of Purchases and Generation				16,549,110
19. Interchange - kWh - Net				
20. Peak - Sum All kW Input (Metered) Non-coincident <input checked="" type="checkbox"/> Coincident <input type="checkbox"/>				93,894

UNITED STATES DEPARTMENT OF AGRICULTURE
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INSTRUCTIONS - See help in the online application.

PART P. ENERGY EFFICIENCY PROGRAMS

CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (excluding seasonal)	340	323,238	1,136	15,375	1,992,476	20,542
2. Residential Sales - Seasonal						
3. Irrigation Sales						
4. Comm. and Ind. 1000 KVA or Less	2	9,607	216	52	265,266	4,764
5. Comm. and Ind. Over 1000 KVA				1	273,520	4,015
6. Public Street and Highway Lighting				1	148,258	2,341
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
10. Total	342	332,845	1,352	15,429	2,679,520	31,662

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION WA0060 PERIOD ENDED December 2020
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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)

No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
1	Non-Utility Property (NET)				
	Land--Non-Utility Use	89,477			
	Totals	89,477			
2	Investments in Associated Organizations				
	Investments in Associated Organizations	70,936			
	Totals	70,936			
5	Special Funds				
	RUS Bond Investment Account	267			X
	Other Special Funds		141,200		
	Totals	267	141,200		
6	Cash - General				
	Cash--General		614,517		
	Totals		614,517		
8	Temporary Investments				
	Temporary Investments		7,838,233		
	Totals		7,838,233		
9	Accounts and Notes Receivable - NET				
	Accounts & Notes Receivables--Net	487,004			
	Totals	487,004			
11	TOTAL INVESTMENTS (1 thru 10)	647,684	8,593,950		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION WA0060
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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION II. LOAN GUARANTEES

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION WA0060
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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

SECTION III. RATIO

RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]	0.35 %
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SECTION IV. LOANS

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				